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MEMORANDUM

To: State Agencies

From: Mike Keathley

Date: May 26, 2006

Re: State Fleet Mileage Reimbursement Rate

The State Vehicular Travel Policy, SP-12, adopted on April 26, 2006, provides for the establishment of a state fleet mileage reimbursement rate based on the state's cost to own and operate a mid-size sedan in the state vehicle fleet. Considerations for current and projected fuel prices by the federal Energy Information Administration were included in establishment of this rate.

For the remainder of the current fiscal year and for FY '07, the state fleet mileage reimbursement rate has been set at 23.0 cents per mile.

This rate should be used in accordance with State Vehicular Travel Policy which can be found on the web at: http://www.oa.mo.gov/co/policies.htm. The revised expense account form that accommodates both the standard and state fleet rates can be downloaded at: http://www.oa.mo.gov/gs/form/fm_indiv.htm#acctg.